January 8, 2018

Senator Roland Pederson Room 529B

Re: RBS No. 3073

RBS No. 3073 adds a voting member to the Oklahoma Teachers Retirement System Board of Trustees to be appointed by a statewide organization representing retired educators. Currently the member is a non voting.

RBS No. 3073 is a non fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not contains a benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA